

KEDIA ADVISORY

DAILY SPICES REPORT

21 October 2026

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NCDEX FUTURE MARKET UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	18-Dec-2026	25,374.00	25,690.00	24,712.00	24,904.00	-1.67
TURMERIC	16-Apr-2027	26,580.00	26,580.00	25,440.00	25,590.00	-1.88
JEERA	20-Nov-2026	27,150.00	27,600.00	26,060.00	26,485.00	-2.43
JEERA	18-Dec-2026	27,450.00	27,935.00	26,555.00	26,845.00	-2.01
DHANIYA	18-Dec-2026	17,366.00	17,738.00	16,846.00	17,078.00	-1.66
DHANIYA	20-Jan-2027	17,570.00	17,780.00	16,970.00	17,136.00	-0.74

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उझा	26,927.90	-0.06
Jeera	जोधपुर	26,350.00	-0.94
Dhaniya	गोंडल	16,805.30	0.00
Dhaniya	कोटा	16,749.05	0.37
Turmeric (Unpolished)	निजामाबाद	21,616.50	-0.46
Turmeric (Farmer Polish...)	निजामाबाद	22,803.30	-0.11

Currency Market Update

Currency	Country	Rates
USDINR	India	95.10
USDCNY	China	6.6785
USDBDT	Bangladesh	123.6750
USDHKD	Hongkong	7.8478
USDMYR	Malaysia	4.0810
USDAED	UAE	3.6725
EURUSD	Europe	1.1231

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% OI Change	OI Status
TURMERIC	18-Dec-2026	-1.67	-5.50	Long Unwinding
TURMERIC	16-Apr-2027	-1.88	-4.93	Long Unwinding
JEERA	20-Nov-2026	-2.43	-1.01	Long Unwinding
JEERA	18-Dec-2026	-2.01	35.05	Fresh Selling
DHANIYA	18-Dec-2026	-1.66	-11.79	Long Unwinding
DHANIYA	20-Jan-2027	-0.74	22.91	Fresh Selling

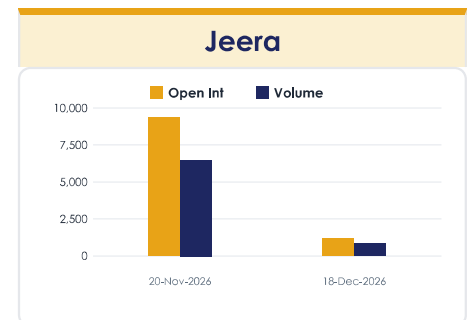
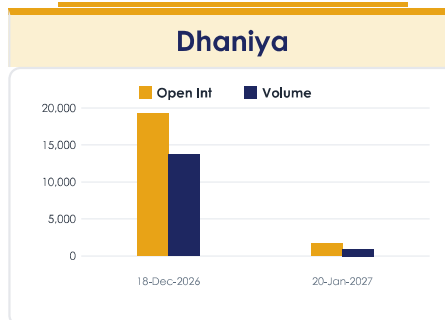
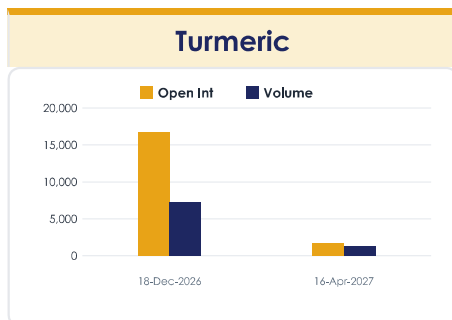
NCDEX SPREAD MATRIX (FAR - NEAR)

TURMERIC	Dec-26	Apr-27	May-27
Dec-26	-	686	560
Apr-27	-	-	-126
May-27	-	-	-

JEERA	Nov-26	Dec-26
Nov-26	-	360
Dec-26	-	-

DHANIYA	Dec-26	Jan-27
Dec-26	-	58
Jan-27	-	-

OI & VOLUME CHART



Technical Snapshot



Technical View

SELL JEERA NOV @ 26600 SL ABOVE 27000 TGT 26000. NCDEX

Observations

Jeera trading range for the day is 25180-28260.

Jeera dropped on profit booking after prices rallied amid continued tightness in nearby months with traders monitoring sowing and festival demand.

Farmers were reportedly holding back cumin stocks in anticipation of better prices during the October sowing window.

Improved overseas buying is important and export demand can absorb domestic supply during the lean season.

In Unjha, a major spot market, the price ended at 26927.9 Rupees dropped by 0.06 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Nov-2026	26,485.00	28,260	27,370	26,720	25,830	25,180
JEERA	18-Dec-2026	26,845.00	28,490	27,670	27,110	26,290	25,730

Technical Snapshot



Technical View

SELL DHANIYA DEC @ 17200 SL ABOVE 17500 TGT 16700. NCDEX

Observations

Dhaniya trading range for the day is 16330-18110.

Dhaniya dropped on profit booking after prices gained as firm physical-market prices and tight availability supported buying interest.

Rajasthan markets continue to quote elevated coriander seed prices, while weather uncertainty ahead of the new crop is adding a risk premium.

India's dhaniya exports declined 16% YoY to 2,703 tonnes in July-2026 from 3,233 tonnes in July-2025.

In Gondal, a major spot market, the price ended at 16805.3 Rupees dropped by 0 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	18-Dec-2026	17,078.00	18,110	17,600	17,220	16,700	16,330
DHANIYA	20-Jan-2027	17,136.00	18,110	17,620	17,300	16,810	16,490

Technical Snapshot



Technical View

SELL TURMERIC DEC @ 25000 SL ABOVE 25300 TGT 24400. NCDEX

Observations

Turmeric trading range for the day is 24120-26080.

Turmeric dropped on profit booking after prices gained on renewed demand and reduced stockist selling.

Pressure was there amid increased selling pressure from farmers seeking to liquidate stocks during the current peak harvest window.

Stockholders, are now withholding stocks after earlier liquidation phases, effectively tightening spot availability just as demand improves.

In Nizamabad, a major spot market, the price ended at 22803.3 Rupees dropped by 0.11 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	18-Dec-2026	24,904.00	26,080	25,490	25,100	24,510	24,120
TURMERIC	16-Apr-2027	25,590.00	27,010	26,300	25,870	25,160	24,730

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